



# Handbook of World Exchange Rates, 15901914

*Markus A. Denzel*

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As a world economy emerged from the 16th-17th centuries onwards, a global cashless payment system arose. This had its base in Europe, first in Italy, then in the rising regions of the north-west, with Amsterdam and then London as the central financial market. The mutual quotation of exchange rates, which provide the data tabulated and analysed here, mark the integration into a global network of all areas with significant economic potential. The primary aim of this book is to provide a compact account of the exchange rates in all these financial markets, from the late 16th century up to the First World War. This makes possible an instant conversion between the major world currencies at nearly any date within that period, while the important introduction provides the explanation and context of developments. The present handbook therefore serves as an invaluable resource for those concerned with all aspects of commercial and financial history.

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