



The Vulture Investors, Revised and Updated

Hilary Rosenberg

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"What kinds of investors actually choose to make their living by seeking out troubled companies and becoming mired in the complexities and contentiousness of a bankruptcy or out-of-court workout?" - Hilary Rosenberg (from *The Vulture Investors*)

Welcome to the big-time, big-stress-and big-profit-world of vulture investing. From the eleventh-hour save of Donald Trump's casinos, to the tempestuous history of Wheeling-Pittsburgh Steel, to the rocky restructuring of the massive Revco discount drugstore chain, Hilary Rosenberg takes us on a fast-moving journey through some of the major bankruptcies of the 1980s and 1990s-and brings to life the infamous, talented arbiters at the heart of their recovery. Meet the so-called "vulture investors" who cast their sights on distressed concerns, buy out debt, and skillfully forge their way to rich returns. Quietly upstaging the flashier corporate tycoons and raiders of the previous decade, men like Leon Black, Ronald LaBow, Sam Zell, Talton Embry, and Martin Whitman have helped to make a more efficient market in this obscure sector of investment, and their success may even inspire the quickly evolving business cultures of Asia and Latin America.

The vulture investors made their way to the forefront of American business during the troubled period when declaring bankruptcy became commonplace among debt-heavy companies. Buying out debt and seeing through the rehabilitation of companies as well-known as Sunbeam and Bloomingdale's, these unique players have changed the face of the distressed securities market. In her own animated, absorbing, and original style, Hilary Rosenberg creates thoroughly researched reenactments of the vultures' greatest exploits to offer an intriguing examination of their methods and their madness-and reveals the important role of these controversial characters in aiding worldwide economic recovery.

Praise for *The Vulture Investors*

"A lively account of the hardy band of investors who look for-and find-gold in capitalism's junk pile. Rosenberg not only tells their stories with captivating relish but weighs the overall economic impact of their exploits. This book is a valuable introduction to 1990s-style deal-making." - Chris Welles, Senior Editor, *Business Week*

"In a tour de force of punchy business writing, Rosenberg dissects a little-known but increasingly common high-stakes financial game: preying on companies in distress. . . . The author relates these intricate, suspenseful narratives in a clear, lively style that always instructs and often amuses." - *Publishers Weekly*

"Reads like a good suspense novel." - *Library Journal*

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Marianne Guzman:

Reading a reserve tends to be new life style in this particular era globalization. With reading you can get a lot of information that can give you benefit in your life. Using book everyone in this world can share their idea. Guides can also inspire a lot of people. A lot of author can inspire their very own reader with their story as well as their experience. Not only the story that share in the textbooks. But also they write about advantage about something that you need example. How to get the good score toefl, or how to teach children, there are many kinds of book that exist now. The authors nowadays always try to improve their ability in writing, they also doing some research before they write on their book. One of them is this The Vulture Investors, Revised and Updated.

Frederick Rothman:

Playing with family within a park, coming to see the ocean world or hanging out with buddies is thing that usually you may have done when you have spare time, and then why you don't try issue that really opposite from that. A single activity that make you not feeling tired but still relaxing, trilling like on roller coaster you are ride on and with addition of knowledge. Even you love The Vulture Investors, Revised and Updated, it is possible to enjoy both. It is excellent combination right, you still need to miss it? What kind of hangout type is it? Oh come on its mind hangout people. What? Still don't have it, oh come on its identified as reading friends.

Myrtle Galloway:

Is it a person who having spare time then spend it whole day by means of watching television programs or just resting on the bed? Do you need something new? This The Vulture Investors, Revised and Updated can be the respond to, oh how comes? It's a book you know. You are and so out of date, spending your extra time by reading in this completely new era is common not a geek activity. So what these textbooks have than the others?

William McDowell:

Reading a book make you to get more knowledge from this. You can take knowledge and information from your book. Book is composed or printed or illustrated from each source in which filled update of news. Within this modern era like currently, many ways to get information are available for a person. From media social including newspaper, magazines, science e-book, encyclopedia, reference book, new and comic. You can add your knowledge by that book. Do you want to spend your spare time to open your book? Or just trying to find the The Vulture Investors, Revised and Updated when you desired it?

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